

Non Cash Contributions

The Internal Revenue Service requires donors to value their items. The following chart is used to assist you in your record keeping. All information is required due to new IRS regulations. You can no longer use 5 big bags or a truck load for the description of item contributed. This can be a profitable deduction of up to 50% of your adjusted gross income. On the reverse side, you will find price ranges to guide you for items commonly donated.

Name of the Donee Organization	Address of Donee Organization	Item Contributed	Date Contributed	Date Acquired	How it was acquired by donor	Donor's Cost	Fair Market Value	Method Used to determine Value
<i>Ex: Goodwill</i>	<i>Hwy 9 By Pass, Lancaster, SC</i>	<i>5 men's shirts</i>	<i>6/10/2020</i>	<i>Various</i>	<i>Purchased</i>	<i>100.00</i>	<i>25.00</i>	<i>Comparable Sales</i>

Fair market value is the price at which property would change hands between a willing buyer and a willing seller. Example for method used are: thrift store, consignment shop, or goodwill prices.